

Hood River County
Middle Mountain Wind Project

project year calendar year	Construction in this year	COD in this year	REPI payments (if applicable) end in this year																		PPA ends in this year in this example	
	0 2011	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 2022	12 2023	13 2024	14 2025	15 2026	16 2027	17 2028	18 2029	19 2030	20 2031	
loan balance	10,371,360	9,894,895	9,387,459	8,847,040	8,271,494	7,658,538	7,005,739	6,310,509	5,570,088	4,781,540	3,941,736	3,047,346	2,094,819	1,080,379	0	0	0	0	0	0	0	
payment	0	1,150,804	1,150,804	1,150,804	1,150,804	1,150,804	1,150,804	1,150,804	1,150,804	1,150,804	1,150,804	1,150,804	1,150,804	1,150,804	1,150,804	0	0	0	0	0	0	
interest	0	674,138	643,168	610,185	575,058	537,847	497,805	455,373	410,183	362,056	310,800	256,213	198,077	136,163	70,225	0	0	0	0	0	0	
principle	0	476,465	507,436	540,419	575,546	612,957	652,799	695,231	740,421	788,548	838,804	894,391	952,526	1,014,440	1,080,379	0	0	0	0	0	0	
operating expenses	0	312,000	319,800	327,795	335,990	344,390	352,999	361,824	370,870	380,142	389,645	399,386	409,371	419,805	430,095	440,848	451,869	463,166	474,745	486,614	498,779	
total expense		1,462,604	1,470,404	1,478,399	1,486,594	1,494,993	1,503,603	1,512,428	1,521,474	1,530,745	1,540,249	1,549,990	1,559,975	1,570,209	1,580,699	440,848	451,869	463,166	474,745	486,614	498,779	
revenue from selling power		1,054,432	1,180,507	1,294,125	1,704,046	1,748,542	1,804,825	1,846,593	1,906,245	1,878,075	1,900,926	2,005,658	2,122,592	1,996,925	1,927,921	2,023,612	2,062,373	2,103,661	2,101,933	2,154,481	2,208,343	
revenue from REPI payment		267,534	253,453	253,453	253,453	253,453	253,453	253,453	253,453	253,453	253,453	253,453	253,453	253,453	253,453	0	0	0	0	0	0	
revenue from selling RECs	0	151,815	143,825	143,825	143,825	143,825	163,960	163,960	163,960	163,960	163,960	186,915	186,915	186,915	186,915	186,915	213,083	213,083	213,083	213,083	213,083	
BETC benefit contribution by equity partner		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
total revenue (minus tax benefits)	0	1,473,781	1,577,785	1,691,403	2,101,324	2,145,819	2,222,038	2,284,006	2,323,659	2,295,488	2,318,340	2,192,572	2,309,507	2,183,840	2,114,836	2,210,527	2,275,456	2,316,744	2,315,016	2,367,564	2,421,426	
cashflow	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Total
cashflow to Hood River County	0	11,178	107,381	213,004	614,731	650,826	718,435	751,578	802,185	784,743	778,091	642,582	749,532	613,631	534,137	1,769,679	1,823,587	1,853,578	1,840,271	1,880,950	1,822,647	19,042,746
cashflow to equity partner		2,236	21,476	42,601	122,946	130,165	143,687	150,316	160,437	152,949	155,618	128,516	149,906	122,726	106,827	1,769,679	1,823,587	1,853,578	1,840,271	1,880,950	1,822,647	12,681,119

balance of cash flow goes to equity partner

Average cash flow to equity investor
\$318,061
Average cash flow to Hood River County
\$634,056
Average cash flow for project
\$952,137

